

Contract Committee Review Request  
**MUST BE COMPLETED IN FULL**

Date: November 22, 2024

Contract/Agreement Vendor: The Standard Group Life Insurance and Jason Guy  
Name of Vendor & Contact Person

Jason.Guy@standard.com  
Vendor Email Address

District Employees - Life Insurance Coverage  
Describe Contract (Technology, program, consultant-prof Development, etc.)

Please use Summary below to fully explain the contract purchase, any titles, and details for the Board of Education to review.

Benefit District Employees  
Reason/Audience to benefit

December 9, 2024      \$ 0.00  
BOE Date                                      Amount of agreement

Person Submitting Contract/Agreement for Review: Karen Schwab / Andrea Jackson      ESC/HR

**PLEASE SEND THROUGH APPROPRIATE APPROVAL ROUTING BEFORE SENDING TO BOARD CLERK**

Principal &/or Director or Administrator: Karen Schwab

Does this Contract/Agreement utilize technology? YES/NO  NO  
 If yes, Technology Admin: \_\_\_\_\_

Cabinet Team Member: [Signature]

Funding Source: GENERAL         
Fund/Project                                      OCAS Coding

<input checked="" type="checkbox"/> <b>Consent</b>  <input type="checkbox"/> <b>Action</b>	<p>Annual renewal of the District Paid Life Insurance Plan for all certified employees. This also includes support employees which work 30 hours or more per week.</p> <p>Accept and approve the annual renewal agreement between Broken Arrow Public Schools and The Standard Group Life Insurance Plan. Dates of service will be 1/01/2025 to 12/31/2025.</p>
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**Summary** This area must be complete with full explanation of contract

*The Contract/Agreement should be received at least 2 weeks prior to a Board Meeting to ensure placement on the Agenda. The Contract Committee meets most Tuesdays at 8:00a.m. All Contracts/Agreements, regardless the amount, must be first approved by the Contract Committee and then presented to the Board of Education for approval and signature. The item will be placed on Electronic School Board for the board agenda by Janet Brown. By following this process, the liability of entering into an agreement is placed with the district rather than an individual.*



Broken Arrow Public Schools  
701 S Main  
Broken Arrow, OK 74012

Re: Group Policy 762743-A Renewal

To whom it may concern:

This letter serves as formal notification of Standard’s contract rates beginning January 1, 2024 through January 1, 2027, subject to the terms of the Group Policy issued by Standard Insurance Company (The Standard) on January 1, 2024.

The annual renewal schedule and premium rates for January 1, 2025 are as follows:

**Life Insurance:**

Plan 1: \$0.120 monthly per \$1,000 of Life Insurance

Plan 2: \$0.424 monthly per \$1,000 of Life Insurance

**Dependent Life Insurance:**

\$3.450 monthly per Member electing Dependents Life Insurance on their Dependents, regardless of the number of Dependents covered

**AD&D Insurance:**

Plan 1: \$0.020 monthly per \$1,000 of AD&D Insurance

Plan 2: \$0.020 monthly per \$1,000 of AD&D Insurance

Sincerely,

*Kevin Erdahl*

Kevin Erdahl  
AVP Underwriting  
Employee Benefits

Cc: Jason Guy, Sr Employee Benefits Cnslt  
Marla McGlade, Account Manager

Standard Insurance Company  
1100 SW Sixth Avenue  
Portland, OR 97204  
Tel 888.937.4783

Broken Arrow Public Schools

\_\_\_\_\_  
Authorized Signature

Printed Name  
Steve Allen

Title  
President of the Board of Education

Date  
\_\_\_\_\_